

Explanation of variances – pro forma

Name of smaller authority: **AYLSHAM TOWN COUNCIL**
 County area (local councils) and **SOUTH NORFOLK AND BROADLAND DISTRICT COUNCIL**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	331,447	408,197					
2 Precept or Rates and Levies	409,500	421,120	11,620	2.84%	NO		
3 Total Other Receipts	215,830	140,039	-75,791	35.12%	YES		
4 Staff Costs	204,357	234,509	30,152	14.75%	NO		
5 Loan Interest/Capital Repayment	29,166	28,777	-389	1.33%	NO		
6 All Other Payments	315,057	319,199	4,142	1.31%	NO		
7 Balances Carried Forward	408,197	386,871			NO		
8 Total Cash and Short Term Investments	404,497	379,009					
9 Total Fixed Assets plus Other Long Term Investments and	3,852,793	3,860,129	27,336	0.71%	NO		
10 Total Borrowings	219,688	194,062	-25,626	11.66%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable