

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

AYLSHAM TOWN COUNCIL

County area (local councils and parish meetings only):

NORFOLK

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		408,197.00
Deduct: Debtors (enter these as negative numbers)		
Debtors	(3,307.00)	
VAT	(7,984.00)	
3	(11,291.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1		
2		
Total deductions	-	(11,291.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)	-	
2	-	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Creditors	1,686.00	
Allotment Deposits	5,855.00	
Hall Hire Deposits	50.00	
	7,591.00	
Total additions		7,591.00
Box 8: Total cash and short term investments		<u>404,497.00</u>

Explanation of variances – pro forma

Name of smaller authority: **AYTISHAW TOWN COUNCIL**
 Country area (local councils and): **BROOKLAND**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes

where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures Input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	412,175	331,447					
2 Precept or Rates and Levies	411,760	409,500	-2,260	0.55%	NO		
3 Total Other Receipts	169,161	215,830	46,669	27.59%	YES	2 year investment matured 598,415.00	
4 Staff Costs	184,801	204,357	19,556	10.59%	NO		
5 Loan Interest/Capital Repayment	20,718	29,156	8,448	40.78%	YES	paid back £10k of Salix loan (50K)	
6 All Other Payments	456,130	315,057	-141,073	30.93%	YES	no refurbishment of halls and toilets this year	
7 Balances Carried Forward	331,447	408,197			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	329,208	404,497				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,889,664	3,832,793	-56,871	1.46%	NO		
10 Total Borrowings	245,312	219,688	-25,624	10.45%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable